

DECLARATION OF THE BRICS INDUSTRY MINISTERS INDUSTRIAL COOPERATION OF THE BRICS COUNTRIES: NEW OPPORTUNITIES FOR GROWTH

Moscow, 20 October 2015

We, the Ministers of the Federative Republic of Brazil, the Russian Federation, the Republic of India, the People's Republic of China and the Republic of South Africa, in charge of matters of Industry, have met in Moscow, Russia on October 20, 2015.

Taking into consideration the global economic situation and the increased volatility in global markets, that are affecting the structure of the world economy and creating new challenges,

Reiterating the commitment towards achieving the objectives of the 2030 Agenda for Sustainable Development, particularly the Sustainable Development Goal 9: Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation,

Reaffirming the importance of the implementation of the agreements resulting from the 7th BRICS summit, that took place in Ufa on 8-9 July 2015, on the need to increase bilateral and multilateral cooperation between the BRICS countries in all sectors of industry, as well as the practical realization of the goals and objectives outlined in the Strategy for BRICS Economic

Partnership,

Recognizing the need to develop and strengthen the industrial sector for accelerated economic growth, job creation, and improving the quality of life of our countries' populations,

Emphasizing the importance of the BRICS Industry Ministers meeting to strengthen business contacts of our countries and our relations moving to a qualitatively new level through the implementation of specific initiatives and projects in various fields,

Agreeing that it is necessary to define key areas and joint steps to expand cooperation in the industrial sector,

Declare our common determination:

- to continue work on the implementation of existing cooperation projects,
- to facilitate a mutually beneficial investment cooperation to create a favorable investment climate, to promote, attract and protect mutual investments in joint projects in a wide range of industries,
- to promote greater coherence in the field of industrial and investment cooperation to maintain a stable growth of our economies,
- to strengthen bilateral and multilateral industrial cooperation among our countries,

- to promote the development of comprehensive industrial ties as well as to enhance the volume of mutual supplies of modern equipment and new technologies in areas such as but not restricted to mining, mechanical manufacturing, pharmaceuticals, metallurgy, aircraft construction, automobile industry, railway equipment, energy- efficient technologies, low-carbon industries, oil and gas equipment, shipbuilding, information technology, chemical engineering and capital goods,
- to undertake measures to expand industrial and technical cooperation in the prospecting, production, refining and use of mineral resources,
- to promote the development of the pharmaceutical industry and medical equipment, in order to provide high-quality and affordable medicines for our countries' populations,
- to expand cooperation in the development and exchange of technologies and innovations, including designs and standardization aimed at both the development of traditional and high-tech industries,
- to take measures for the participation of the BRICS countries in the establishment and development of engineering centers and industrial parks, as well as technical cooperation,

- to promote cooperation between research and development organizations and companies for the exchange of know-how, skills development and professionals as well as to facilitate the commercialization of the results of joint work,
- to encourage the involvement and participation of business communities of the BRICS countries in the working group on the manufacturing sector of the BRICS Business Council to expand industrial cooperation,
- to support the idea of setting the common technological cooperation for the industrial Internet technologies portfolio as well as the possibility for the development of joint platform solutions,
- to facilitate the expansion of comprehensive cooperation with the United Nations Industrial Development Organization,
- to hold regular meetings with the Ministers of Industry, which will contribute to the strengthening of industrial cooperation of the BRICS countries and to contribute to sustainable and balanced economic growth and development.

The Ministers of the Federative Republic of Brazil, the People's Republic of China, the Republic of India and the Republic of

South Africa, in charge of matters of Industry, expressed their sincere appreciation to Mr. D. Manturov, Minister of Industry and Trade of the Russian Federation, for initiating and conducting the first ministerial meeting under the chairmanship of the Russian Federation in BRICS, as well as for the hospitality extended to the participants.